



FAIRFAX COUNTY WATER AUTHORITY  
8570 Executive Park Avenue, Fairfax, Virginia 22031-2218  
[www.fairfaxwater.org](http://www.fairfaxwater.org)

OFFICE OF PROCUREMENT  
Donald R. Legg, CPPO  
Manager  
(703) 289-6261  
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[dlegg@fairfaxwater.org](mailto:dlegg@fairfaxwater.org)

VIA (email)

March 18, 2022

Mr. Nelson Bush  
Managing Director/Program Administrator  
PFM Asset Management, LLC.  
213 Market Street  
Harrisburg, PA 17101  
[BUSHN@pfmam.com](mailto:BUSHN@pfmam.com)

RE: *RFP 21-073 – Investment Adviser and Portfolio Management Services – Notice of Award*

Dear Nelson:

Fairfax Water (FW) has determined PFM Asset Management, LLC as the best overall value in response to RFP 21-073. Fairfax Water Board has authorized the contract award.

The contract term shall commence on Friday, April 1, 2022 through March 31, 2023. The contract shall allow for one year extensions not to exceed four additional years through March 31, 2027.

If you have any questions, please feel free to contact me at 703-289-6261 or by email at [edooley@fairfaxwater.org](mailto:edooley@fairfaxwater.org).

Regards,

A handwritten signature in blue ink that reads "Elizabeth B. Dooley".

Elizabeth B. Dooley, CPPO, CRPB  
Procurement Program Lead Buyer