

FAIRFAX WATER
8570 Executive Park Avenue
Fairfax, Virginia 22031-2218

September 12, 2025

MEMORANDUM

TO: Finance and Audit Committee Chairman Griffin
Committee Members Cammarata, Ginyard-Jones, Roberson

FROM: Jamie Bain Hedges, P.E., General Manager/CEO

SUBJECT: Finance and Audit Committee Meeting

A meeting of the Finance and Audit Committee is scheduled for 5:30 p.m., Thursday, September 18, 2025, in the Bill G. Evans Board Room of the Morin Building.

Agenda items include:

- 1) Approval of Minutes of July 17, 2025
- 2) Investment performance report for the period ended June 30, 2025
(*presentation by David Calvert and Jack Schnorbus, PFM Asset Management*)
- 3) 2025 Annual Budget update (*presentation by Kim Oates, Director, Finance*)



Jamie Bain Hedges, P.E.
General Manager/CEO

Enclosures: Minutes of July 17, 2025
2nd Quarter Investment Performance Report

cc: Members
Deputy General Manager
Division Directors